



Pal Shikshan Sanstha's

Affiliated to Mumbai University

St. Paul College

NAAC Accredited
ISO 9001:2015 Certified

BEST PRACTICE - 1

REPORT ON

MOCK BUDGET : Understanding and
Awareness of National Budget

1. **TITLE:** Mock Budget: Awareness and Understanding National Budget

Mock Budget: Awareness and Understanding National Budget, this Project initiative was launched and started in the year 2016 by our Respected Principal Late. Dr. ANTONY LAWRENCE in the Institute for the students.

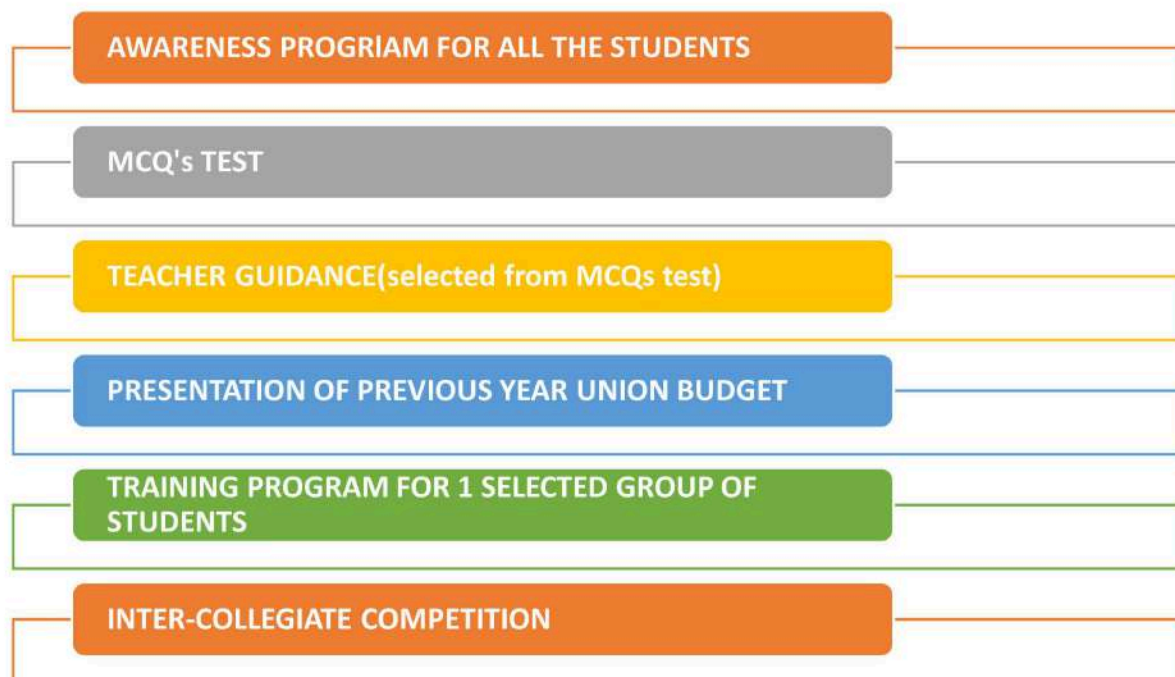
2. **AIM:**

The primary aim of a mock budget is to serve as a practical tool for financial education and planning. It allows individuals, businesses, or students to simulate the financial decision-making process in a controlled environment. By creating a hypothetical budget, participants can understand the implications of their financial choices, identify potential areas of overspending, and explore strategies for saving and investing.

3. **OBJECTIVES OF THE PRACTICE:**

- i. **Financial Literacy:** To enhance students' understanding of budgeting, financial planning, and resource allocation.
- ii. **Practical Experience:** To provide hands-on experience in creating and managing a budget, simulating real-world financial responsibilities.
- iii. **Critical Thinking:** To develop critical thinking and decision-making skills by analyzing financial data and making informed choices.
- iv. **Resource Management:** To teach effective resource management, ensuring funds are allocated efficiently to meet various needs and priorities.
- v. **Strategic Planning:** To encourage strategic planning and forward-thinking, preparing students to anticipate future financial challenges and opportunities.
- vi. **Collaboration and Teamwork:** To foster collaboration and teamwork, as students work together to develop and present their budget proposals.
- vii. **Presentation Skills:** To improve communication and presentation skills, as students will need to articulate their budget plans and defend their decisions.
- viii. **Real-World Application:** To connect theoretical knowledge with real-world application, bridging the gap between classroom learning and practical financial management.
- ix. **Responsibility and Accountability:** To instill a sense of responsibility and accountability, as students take ownership of their budget projects and understand the impact of financial decisions.
- x. **Innovation and Creativity:** To encourage innovation and creativity in finding solutions to financial constraints and maximizing the use of available resources.

4. PROCESS/ PHRASES:



6. PARTICIPANTS:

Name of student	College name
1. Muskan Tiware 2. Haniya Shaikh 3. Divya Gor	K. J. Somaiya College, Vidyavihar
1. Akshatha Dabholkar 2. Raj Dere 3. Dhanashree Berde	Adarsh College, Kalyan
1. Praveen Sharma 2. Ghadiyali Fatima 3. Manisha Khan	Achievers college, Kalyan
1. Shankar dhavare 2. Shivam Rai 3. Vishwakarma Rahul	S. S. T College, Ulhasnagar
1. Shivam Shrivastav 2. Auchitya Shukla 3. Rubi Vishwakarma	H.V.P.V college, Thane
1. Aniruddha Phophale 2. Krushna Gaikwad 3. Yatnesh Solanki	Pendarkar college, Dombivli
1. Mansi Singh 2. Dhanashree Mahajan 3. Mahesh Godase	St Paul college, Ulhasnagar
1. Khushi Jha 2. Anjali Saini	Sadhubella Girls College, Ulhasnagar

7. Resource Persons:

Name	Designation
1. Dr. Antony Lawrence	Principal
2. Dr. Amelia Antony	Faculty
3. Mrs. Anika Lakhani	Faculty
4. Miss. Pooja Guneshwar	Faculty
5. Mrs. Diyaa Tekchandani	Faculty
6. Mr. Pravin Nikam	Faculty
7. Mr. Dinesh Motwani	Faculty
8. Mrs. Chandani Nagdev	Faculty

8. Final Outcome:

The final outcome of the mock union budget for students showcased a balanced approach to addressing educational needs while promoting fiscal responsibility. Key highlights included increased funding for primary and secondary education, initiatives to improve digital infrastructure in schools, and scholarships for underprivileged students to ensure equal opportunities. Emphasis was placed on skill development programs to enhance employability and align with industry demands. Additionally, the budget proposed measures for mental health support and extracurricular activities, aiming to foster holistic development. Overall, the mock budget reflected a comprehensive strategy to invest in the future of students while maintaining sustainable economic practices

MOCK BUDGET: Awareness and Understanding National Budget

Awareness Programme

Date: 1st August to 7th August, 2023

Venue: A.P.J Abdul Kalam Auditorium

St. Paul College has organised Awareness Programme on Mock Budget from 1st to 7th August 2023. Mock budget awareness" typically refers to an exercise or practice scenario where individuals or groups simulate the process of budgeting without real financial consequences. Participants might use mock budgets to practice setting financial goals, tracking expenses, and making adjustments, helping them become more aware of their spending habits and financial decision-making. It served as a useful tool for understanding how to manage finances by estimating income and expenses, and it can be particularly beneficial for students, new graduates, or anyone looking to improve their skills. Session on awareness was undertaken Department wise by various In house expert faculty. The schedule was as follows:

Schedule

Date	Class	Speaker
1 st Aug,2023	Department of B.COM.	Prof. Pooja Guneshwar
2 nd Aug,2023	Department of BMS	Prof. Diyaa Teckchandani
3 rd Aug,2023	Department of B.A.F	Prof. Anika Lakhani
4 th Aug,2023	Department of B.B.I	Prof. Pravin Nikam
5 th Aug,2023	Department of BSC(IT)	Prof. Chandni Nagdev
7 th Aug,2023	Department of M.COM.	Dr. Amelia Antony



MCQs Test on MOCK BUDGET

Date: 10th August, 2023

The primary objective of this MCQ test was to evaluate the knowledge and decision-making skills of individuals regarding the creation and management of a national budget. It focused on key areas such as economic growth, sector prioritization, and fiscal responsibility. The test consisted of questions that cover various aspects of budgeting and economic policies. By simulating the decision-making process of a Finance Minister, the test helped in understanding the complexities and priorities involved in managing a country's finances. It also highlighted the importance of strategic investments and fiscal discipline in achieving balanced economic growth.



Session on Guidance Lectures on MOCK BUDGET

The recent session on guidance lectures focused on creating a mock budget on Previous year Union Budget 2022-23, providing participants with an immersive experience in understanding and applying the principles of fiscal management and economic policy-making. The session aimed to equip attendees with the skills required to make informed decisions as a Finance Minister.

1. Introduction to National Budget

- Overview of a national budget and its objectives
- Importance of balanced economic growth
- Fiscal policy and its impact on the economy

2. Revenue Generation

- Sources of government revenue
- Tax policies and their implications
- Non-tax revenue streams

3. Expenditure Management

- Types of government expenditures: discretionary vs. non-discretionary
- Prioritizing sectors for investment (education, healthcare, infrastructure, etc.)
- Managing subsidies and welfare programs





4. Debt Management

- Understanding national debt and its implications
- Strategies for managing and reducing debt
- Interest payments and their impact on the budget

5. Case Studies and Practical Exercises

- Real-world examples of national budgets
- Group exercises on creating a mock budget
- Discussions and feedback on budget proposals

The details were as follows:

Dates	Concepts/ Topics	Speaker	Photos
1 st Sept,2023	Fiscal policy GDP Inflation Service sector Agriculture sector	Prof. Pooja Guneshwar	
2 nd Sept,2023	FDI Different Schemes Defence sector Subsidies	Prof. Anika Lakhani	
5 th Sept, 2023	Infrastructure & transport Tourism	Prof. Pravin Nikam	
12 th Sept,2023	GST Direct Taxes Interest payment Tax receipts Income tax slab	Prof. Dinesh Motwani	
18 th Sept,2023	Interest payment Budget at glance	Dr. Antony Lawrence	

25th Sept, 2023

Presentation skill(How to make PPT)

Dr. Amelia Antony



PPT Presentation on previous year Union Budget 2022-2023

This budget was significant as it came amidst the ongoing challenges posed by the COVID-19 pandemic and aimed at steering the economy towards a sustained growth path. The budget focused on several key areas including infrastructure development, digital economy, and inclusive development. Selected students in the MCQs Mock budget test have attended the Guidance session conducted in month of September.

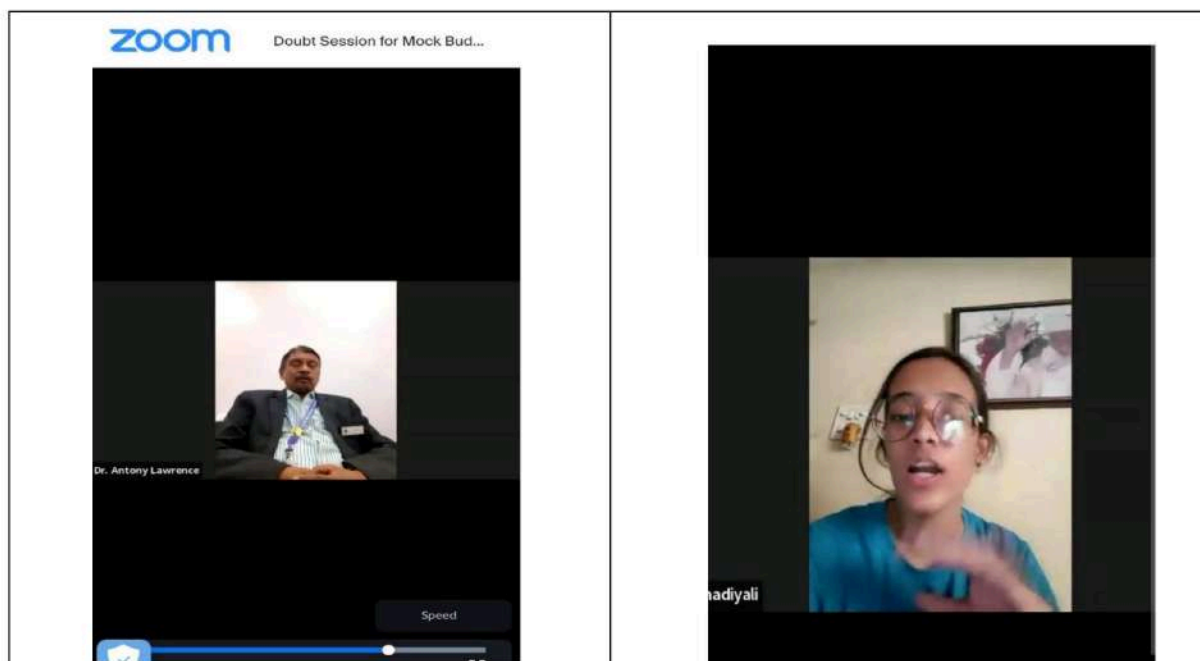


Training program on Upcoming Inter-collegiate Mock budget

The training program was organized by St Paul College, Ulhasnagar on the upcoming inter-collegiate mock budget 2024-25 competition. The session was taken by Dr. Antony Lawrence, Principal St Paul college. It was conducted for the selected 1 group from St Paul college that will represent St Paul College in the Inter-collegiate competition. The training program was also conducted online through Zoom meeting for the students and various participants from other colleges has attended the session. They got well versed with the process and preparation of Mock budget through PPT.

Selected Team from St Paul College:

1. Mansi Singh, SYBSC(IT)
2. Dhanashree Mahajan, TYBMS
3. Mahesh Godase, SYBSC(IT)
4. Mohit Joshi, SYBAF
5. Dilshad Ansari, TYBAF



Inter-collegiate Mock Budget Competition 2024-25

The Inter-Collegiate Mock Budget Competition for the fiscal year 2024-25 was conducted on 31st January 2024 highly anticipated event that brought together students from various institutions to showcase their skills in fiscal management and economic policy-making. This report outlines the key aspects of the competition, including the objectives, structure, notable highlights, and feedback from participants and judges.

There were 3 Judges for the assessment and evaluation of the Competition:

1. **CA Ashwini Singh**
2. **Dr. Lalithambhal Natrajan, Ex-principal R.K.Talreja College, Ulhasnagar**
3. **Mrs. Rachana Ochani, Lawyer**

List of Participants:

Name of student		College name
1. Muskan Tiware 2. Haniya Shaikh 3. Divya Gor	TEAM 1	K. J. Somaiya College, Vidyavihar
1. Akshatha Dabholkar 2. Raj Dere 3. Dhanashree Berde	TEAM 2	Adarsh College, Kalyan
1. Praveen Sharma 2. Ghadiyali Fatima 3. Manisha Khan	TEAM 3	Achievers college, Kalyan
1. Shankar dhavare 2. Shivam Rai 3. Vishwakarma Rahul	TEAM 4	S. S. T College, Ulhasnagar
1. Shivam Shrivastav 2. Auchitya Shukla 3. Rubi Vishwakarma	TEAM 5	H.V.P.V college, Thane
1. Aniruddha Phophale 2. Krushna Gaikwad 3. Yatnesh Solanki	TEAM 6	Pendarkar college, Dombivli
1. Mansi Singh 2. Dhanashree Mahajan	TEAM 7	St Paul college, Ulhasnagar

3. Mahesh Godase		
1. Khushi Jha 2. Anjali Saini	TEAM 8	Sadhubella Girls College, Ulhasnagar



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Academic Year 2023-24

IQAC in association with
Department of Self Finance Courses

Presents

MOCK BUDGET 2024-25 *If I were the Finance minister*



This year we propose to hold the above event. The Mock Budget shall contain the details of Receipts and Expenditure, Headwise and sub-headwise with brief explanation and clarification, the participants should explain as to how they propose to cover the deficit, if any. They need not explain any of the basic concepts.

AWARDS & PRIZES

- THREE BEST TEAMS will be selected. Cash prize of Rs.3000/-, Rs.2000/-, Rs.1000/- along with the trophies shall be given to the first, second and third adjudged teams. This will be awarded at the end of the competition programme.
- All participants shall be awarded certificates.

RULES

- Each college can depute one team of three members. Team should ideally be accompanied by a lecturer.
- The team members shall submit Six hard copies of their mock budget on Saturday, the 28th January 2023 at the time of registration.
- Total duration of presentation for each team shall be 30 minutes (thirty minutes) of which 20 minutes shall be for presentation by the teams and 10 minutes shall be for Questions from the Panel of judges.
- Participating teams shall be provided with Computer and Data-Projector and they may use charts, if necessary. These are to be used to emphasize on the facts and figures in their budget at the time of presentation.
- No team shall exceed the time limit under any circumstances.
- There will be a panel consisting of 3-5 Judges drawn from different colleges & industry professionals whose decision shall be final.
- There is no entrance fee, however one college can send only one team.
- There will be a doubt clearing session on zoom on 17th January 2024 at 11am and a final Interaction with participating students on 25th January at 11am

Venue, Date & Time of Programme

Date : Wednesday, 31st January 2024
Registration: At 8:30am
Event Starts: 9:00 am onwards
Venue: St Paul College, Behind VTC ground,
Ganpati Mandir, Ashaleepada, Ulhasnagar-421004.

Breakfast, Lunch, Tea & Snacks shall be provided.

For Registration Contact:
Prof. Pooja Guneshwar: 9881203245
Prof. Srishti Masand: 9320453031

www.stpaulcollege.co.in

Photos



Winners of Inter-collegiate Competition Mock Budget-2024-25

1st Prize Winner



**ST PAUL
COLLEGE**

2nd Prize Winner



**K. J. Somaiya
College,
Vidyavihar**

3rd Prize Winner



**ADARSH
COLLEGE**

MOCK BUDGET: Awareness and Understanding National Budget

Session on Awareness Programme on MOCK BUDGET

Date: 1st to 6th August, 2022

Venue: A.P.J Abdul Kalam Auditorium

Brief Description: St. Paul College has organised an orientation Programme on Mock Budget from 1st to 6th August, 2022. A mock budget is a practice financial plan used to simulate real-world budgeting scenarios. It helps individuals or groups, such as students, understand how to manage their finances effectively by planning income, expenses, and savings. By creating a mock budget, one can learn to prioritize spending, make adjustments for unexpected costs, and develop good financial habits. It's a useful tool for teaching financial literacy, preparing for actual budgeting, and improving money management skills. Orientation programme was conducted department wise.

Schedule

Date	Class	Speaker
1st Aug,2022	Department of B.COM.	Prof. Payal Hinduja
2nd Aug,2022	Department of BMS	Prof. Diyaa Teckchandani
3rd Aug,2022	Department of B.A. F	Prof. Anika Lakhani
4th Aug,2022	Department of B.B. I	Prof. Pravin Nikam
5th Aug,2022	Department of BSC(IT)	Prof. Kunal Kadam
6th Aug,2022	Department of M.COM.	Dr. Amelia Antony



MCQs Test on MOCK BUDGET: If I were the finance minister

Date: 13th August, 2022

Brief Description: The MCQ (Multiple Choice Questions) test on mock budgets assesses students' understanding of basic budgeting principles and practices. It typically includes questions about identifying sources of income, categorizing expenses, calculating savings, and making adjustments to balance a budget. Students are tested on their ability to apply these concepts to hypothetical scenarios, ensuring they grasp essential financial literacy skills. This type of test helps reinforce the importance of careful planning and responsible money management.



**Guidance Lectures on MOCK BUDGET: If I were the
finance minister**

Date: 2nd to 10th Sept, 2022

Brief Description: The guidance lectures on mock budget provided students with a comprehensive understanding of how to create and manage a budget. The lecture covered key topics such as identifying income sources, categorizing expenses, and setting savings goals. It also included practical examples and interactive exercises to illustrate how to balance a budget and make adjustments for unexpected costs. By the end of the lecture, students gained valuable insights into financial planning and developed essential skills for effective money management.

The details were as follows:

Dates	Concepts/ Topics	Speaker
2 nd Sept, 2022	Fiscal policy GDP Inflation Service sector Agriculture sector	Prof. Payal Hinduja
3 rd Sept, 2022	FDI Different Schemes Defence sector Subsidies	Prof. Anika Lakhani
5 th Sept, 2022	Infrastructure & transport Tourism	Prof. Pravin Nikam
6 th Sept, 2022	GST Direct Taxes Interest payment Tax receipts Income tax slab	Prof. Dinesh Motwani
7 th Sept, 2022	Interest payment Budget at glance	Dr. Antony Lawrence
10 th Sept, 2022	Presentation skill (How to make PPT)	Dr. Amelia Antony



PPT Presentation on previous year Union Budget 2021-2022

Date: 7th October, 2022

Brief Description:

The students have made PPT on previous year union budget 2021-2022. The PPT presentation on the previous year's Union Budget 2021-2022 provided a detailed overview of the government's financial plans and policies. It highlighted key aspects such as revenue sources, major expenditures, and significant policy initiatives. The presentation included visual aids like charts and graphs to illustrate budget allocations for various sectors such as healthcare, education, and infrastructure. It also discussed the impact of the budget on the economy and public welfare. By presenting this information clearly and concisely, the PPT helped to understand the government's financial priorities and their implications for the year ahead.



Training program on Upcoming Inter-collegiate Mock budget Competition

Date: 25th November, 2022

Brief Description: The training program for the mock presentation on the upcoming Union Budget was designed to equip participants with the skills and knowledge needed to effectively communicate budgetary plans and policies. The program included detailed sessions on understanding budget components, analysing financial data, and crafting persuasive narratives. Participants were guided through the process of creating impactful slides, incorporating visual aids, and practicing public speaking techniques. Interactive workshops and feedback sessions allowed them to refine their presentations and address potential questions. By the end of the program, attendees were well-prepared to deliver comprehensive and engaging presentations on the upcoming Union Budget.



Inter-collegiate Mock Budget Competition 2022-23

The Inter-Collegiate Mock Budget Competition for the fiscal year 2023-24 was conducted on 28th January, 2023 highly anticipated event that brought together students from various institutions to showcase their skills in fiscal management and economic policy-making. This report outlines the key aspects of the competition, including the objectives, structure, notable highlights, and feedback from participants and judges.

There were 3 Judges for the assessment and evaluation of the Competition:

1. **Prof. Abdul Yusuf Shaikh, Lecturer Priti Academy, Shahad**
2. **CA Ashwini Singh**
3. **Mr. Ritesh Kakde, Working in RBI**

List of Participants:

Name of student		College name
1. Adhitya Hari 2. Aryan Pal 3. Siddharth Chauhan	TEAM 1	K. J. Somaiya College, Vidyavihar
1. Vikas 2. Vishal 3. Adarsh	TEAM 2	B.K. Birla College, Kalyan
1. Ananya Shetty 2. Yuvraj Prajapati 3. Varun Rai	TEAM 3	St Paul college, Ulhasnagar
1. Vaibhav Dev 2. Owais Shaikh 3. Anjali Vehrani	TEAM 4	Chandibai Himathmal Mansukhani College, Ulhasnagar
1. Pallavi 2. Girish Dulani 3. Khushi 4. Kareena	TEAM 5	J. W. Sadhubella Girls College, Ulhasnagar



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Presents

MOCK BUDGET 2023-24

If I were the Finance minister



This year we propose to hold the above event. The Mock Budget shall contain the details of Receipts and Expenditure, Headwise and sub-headwise with brief explanations and clarifications. The participants should explain as to how they propose to cover the deficit, if any. They need not explain any of the basic concepts.

AWARDS & PRIZES

- THREE BEST TEAMS will be selected. Cash prize of Rs.3000/-, Rs.2000/-, Rs.1000/- along with the trophies shall be given to the first, second and third adjudged teams. This will be awarded at the end of the competition programme.
- All participants shall be awarded certificates.

RULES

- Each college can depute one team of three members. Team should ideally be accompanied by a lecturer.
- The team members shall submit Six hard copies of their mock budget on Saturday, the 28th January 2023 at the time of registration.
- Total duration of presentation for each team shall be 30 minutes (thirty minutes) of which 20 minutes shall be for presentation by the teams and 10 minutes shall be for Questions from the Panel of judges.
- Participating teams shall be provided with Computer and Data-Projector and they may use charts, if necessary. These are to be used to emphasize on the facts and figures in their budget at the time of presentation.
- No team shall exceed the time limit under any circumstances.
- There will be a panel consisting of 3-5 Judges drawn from different colleges & industry professionals whose decision shall be final.
- There is no entrance fee, however one college can send only one team.

Lunch, Tea & Snacks shall be provided by the Host college.

Venue, date & Time of Programme

Date : Saturday, 28th January 2023

Registration: At 8:30am

Event starts: 9:00 am onwards

Venue: St Paul College, Behind VTC ground, Ganpati Mandir, Ashaleepada, Ulhasnagar-421004.

For Registration Contact:

Jatin Sonavane: 7039575281

Website : <http://www.stpaulcollege.co.in>

E-mail ID : principal@stpaulcollege.co.in

Schedule of the event



MOCK BUDGET SCHEDULE

TIME	PARTICULARS
8:00 am onwards	Breakfast and Registration
9:00 am	Welcome Speech
9:10 am	Lighting of Lamp
9:20 am	Introduction by Dr. Sharayu Gupte
9:30 am	Principal Speech
9:45 am	Speech by Guest of Honour
10:00 am	Team I Presentation
10:35 am	Team II Presentation
11:10 am	Team III Presentation
11:45 am	Team IV Presentation
12:20 am	Team V Presentation
12:55 am	Team VI Presentation
1:30 pm	Speech by Judges



2:00 pm	Prize Distribution
2:30 pm	Lunch

Photos



Winners of Inter-collegiate Competition Mock Budget-2023-24

1st Prize Winner
St Paul college



2nd Prize Winner
JW Sadhubella
Girls college



3rd Prize Winner
B.K.Birla College,
Kalyan



1. TITLE: Mock Budget: Awareness and Understanding National Budget

Mock Budget: Awareness and Understanding National Budget, this Project initiative was launched and started in the year 2016 by our Respected Principal Late. Dr. ANTONY LAWRENCE in the Institute for the students.

2. AIM:

The primary aim of a mock budget is to serve as a practical tool for financial education and planning. It allows individuals, businesses, or students to simulate the financial decision-making process in a controlled environment. By creating a hypothetical budget, participants can understand the implications of their financial choices, identify potential areas of overspending, and explore strategies for saving and investing.

3. OBJECTIVES OF THE PRACTICE:

- xi. **Financial Literacy:** To enhance students' understanding of budgeting, financial planning, and resource allocation.
- xii. **Practical Experience:** To provide hands-on experience in creating and managing a budget, simulating real-world financial responsibilities.
- xiii. **Critical Thinking:** To develop critical thinking and decision-making skills by analyzing financial data and making informed choices.
- xiv. **Resource Management:** To teach effective resource management, ensuring funds are allocated efficiently to meet various needs and priorities.
- xv. **Strategic Planning:** To encourage strategic planning and forward-thinking, preparing students to anticipate future financial challenges and opportunities.
- xvi. **Collaboration and Teamwork:** To foster collaboration and teamwork, as students work together to develop and present their budget proposals.
- xvii. **Presentation Skills:** To improve communication and presentation skills, as students will need to articulate their budget plans and defend their decisions.
- xviii. **Real-World Application:** To connect theoretical knowledge with real-world application, bridging the gap between classroom learning and practical financial management.
- xix. **Responsibility and Accountability:** To instill a sense of responsibility and accountability, as students take ownership of their budget projects and understand the impact of financial decisions.
- xx. **Innovation and Creativity:** To encourage innovation and creativity in finding solutions to financial constraints and maximizing the use of available resources.

4. PROCESS/ PHRASES:

Phase 1 - AWARENESS PROGRAM FOR ALL THE STUDENTS

Phase 2 - MCQ's TEST

Phase 3 - TEACHER GUIDANCE(selected from MCQs test)

Phase 4 - PRESENTATION OF PREVIOUS YEAR UNION BUDGET

Phase 5 - TRAINING PROGRAM FOR 1 SELECTED GROUP OF STUDENTS

Phase 6 - INTER-COLLEGIATE COMPETITION

6. PARTICIPANTS:

Name of student	College name
1. Ansari Burasa 2. Chaudhari Darshana 3. Faderwar Renuka 4. Gaikwad Jyotshna 5. Chaudhari Vaibhav	B.N.N College, BHIWANDI
1. Sahil Dhumal 2. Ankit Bhoir 3. Nikita Bhoslale	Pragati College, Dombivli
1. Aishwariya Mani 2. Bobin Varghese 3. Preetha Piske	St Paul college, Ulhasnagar
1. Dalvi Rohit 2. Dhandari Neeraj 3. Swarangi Maharao	South Indian Association college, Dombivli
1. Sharma devendra 2. Kapil Pandey 3. Gupta Chetna	SDT. Kalani College, Ulhasnagar
1. Anju Jayapal 2. Aleena Sonichan	Model College
1. Nilesh Sharma 2. Jagruti Apehung 3. Nagiya Badani 4. Dera Mahesh	SHM College, Ulhasnagar

7. Resource Persons:

Name	Designation
1. Dr. Antony Lawrence	Principal
2. Dr. Amelia Antony	Faculty
3. Mrs. Harjeet Kaur	Faculty
4. Mrs. Bhavna Bhatia	Faculty
5. Mr. Pravin Nikam	Faculty
6. Mr. Dinesh Motwani	Faculty
7. Mrs. Payal Hinduja	Faculty
8. Mr. Kamlesh Gurbani	Faculty

8. Final Outcome:

The final outcome of the mock union budget for students showcased a balanced approach to addressing educational needs while promoting fiscal responsibility. Key highlights included increased funding for primary and secondary education, initiatives to improve digital infrastructure in schools, and scholarships for underprivileged students to ensure equal opportunities. Emphasis was placed on skill development programs to enhance employability and align with industry demands. Additionally, the budget proposed measures for mental health support and extracurricular activities, aiming to foster holistic development. Overall, the mock budget reflected a comprehensive strategy to invest in the future of students while maintaining sustainable economic practices

MOCK BUDGET: Awareness and Understanding National Budget

Date: 1st to 5th August, 2019

Venue: A.P.J Abdul Kalam Auditorium

Brief Description: St. Paul College has organised an Awareness Programme on Mock Budget from 1st to 5th August 2019. A Mock budget awareness program typically aims to educate participants about the intricacies of budget planning and financial management. The awareness program on the mock budget is designed to stimulate the budgeting process, provided participants the brief knowledge about mock budget.

1. Introduction to budgeting
2. Budget creation
3. Presentation and discussion
4. Real world application
5. Q&A session

Schedule

Date	Time	Venue	Class	Speaker
1 st Aug,2019	12:30pm to 1:30pm	A.P.J Abdul kalam Auditorium	Dept of BCOM	Prof. Payal Hinduja
2 nd Aug,2019	12:30pm to 1:30pm	A.P.J Abdul kalam Auditorium	Dept of BMS	Prof. Diyaa Teckchandani
4 th Aug,2019	12:30pm to 1:30pm	A.P.J Abdul kalam Auditorium	Dept of BAF	Prof. Harjeet Kaur
5 th Aug,2023	12:30pm to 1:30pm	A.P.J Abdul kalam Auditorium	Dept of BBI	Prof. Pravin Nikam



MCQs Test on MOCK BUDGET: If I were the finance minister

Date: 14th August, 2019

Brief Description: The primary goal of MCQs test is to gauge the participants grasp of key budgeting principles, their ability to apply these principles, and their comprehension of mock budget exercise. The structure of the test consisted of a series of multiple-choice questions. Overall, the MCQs test on a mock budget is an effective way to reinforce learning, assess understanding, and ensure that participants are equipped with the knowledge and skills needed for effective budget management.



**Guidance Lectures on MOCK BUDGET: If I were the
finance minister**

Date: 2nd to 7th Sept, 2019

Brief Description: The guidance lectures on mock budget provided students with a comprehensive understanding of how to create and manage a budget. The lecture covered key topics such as identifying income sources, categorizing expenses, and setting savings goals. It also included practical examples and interactive exercises to illustrate how to balance a budget and make adjustments for unexpected costs. By the end of the lecture, students gained valuable insights into financial planning and developed essential skills for effective money management.

The details were as follows:

Dates	Concepts/ Topics	Speaker
2nd Sept,2019	Fiscal policy GDP Inflation Service sector Agriculture sector	Prof. Payal Hinduja
3rd sept,2019	FDI Different Schemes Defence sector Subsidies	Prof. Harjeet Kaur
4th sept, 2019	Infrastructure & transport Tourism	Prof. Pravin Nikam
5th sept,2019	GST Direct Taxes Interest payment Tax receipts Income tax slab	Prof. Dinesh Motwani
6thSept,2019	Interest payment Budget at glance	Dr. Antony Lawrence
7thSept,2019	Presentation skill (How to make PPT)	Prof. Amelia Antony



PPT Presentation on previous year Union Budget 2021-2022

Date: 6th October, 2019

Brief Description:

The students have made PPT on previous year union budget 2018-2019. The PPT Presentation by students on the mock budget was structured and insightful showcase of their understanding of budgeting concepts. It started with an explaining the purpose and objectives of the exercise.

Each group presented their assigned roles and how they gathered and analysed financial data. They detailed their budget creation process, explaining their allocation of resources and financial priorities. Sample budget tables and charts were used to illustrate their decision visually.



Training program on Upcoming Inter-collegiate Mock budget Competition

Date: 1st November, 2019

Brief Description: The training program for the mock presentation on the upcoming Union Budget was designed to equip participants with the skills and knowledge needed to effectively communicate budgetary plans and policies. The program included detailed sessions on understanding budget components, analysing financial data, and crafting persuasive narratives. Participants were guided through the process of creating impactful slides, incorporating visual aids, and practicing public speaking techniques. Interactive workshops and feedback sessions allowed them to refine their presentations and address potential questions. By the end of the program, attendees were well-prepared to deliver comprehensive and engaging presentations on the upcoming Union Budget.



Inter-collegiate Mock Budget Competition 2019-20

The Inter-Collegiate Mock Budget Competition for the fiscal year 2021-22 was conducted on 25th January, 2020 a highly anticipated event that brought together students from various institutions to showcase their skills in fiscal management and economic policy-making. This report outlines the key aspects of the competition, including the objectives, structure, notable highlights, and feedback from participants and judges.

There were 3 Judges for the assessment and evaluation of the Competition:

1. **Prof. Hemant Kanade, Lecturer RKT College**
2. **Mr. Shailesh Nair, Lawyer**
3. **CA Nikhil Joshi**

List of Participants:

Name of student		College name
1. Ansari Burasa 2. Chaudhari Darshana 3. Faderwar Renuka 4. Gaikwad Jyotshna 5. Chaudhari Vaibhav	TEAM 1	B.N.N College, BHIWANDI
1. Sahil Dhumal 2. Ankit Bhoir 3. Nikita Bhoslale	TEAM 2	Pragati College, Dombivli
1. Aishwariya Mani 2. Bobin Varghese 3. Preetha Piske	TEAM 3	St Paul college, Ulhasnagar
1. Dalvi Rohit 2. Dhandari Neeraj 3. Swarangi Maharao	TEAM 4	South Indian Association college, Dombivli
1. Sharma devendra 2. Kapil Pandey 3. Gupta Chetna	TEAM 5	SDT. Kalani College, Ulhasnagar
1. Anju Jayapal 2. Aleena Sonichan	TEAM 6	Model College
1. Nilesh Sharma 2. Jagruti Apehung 3. Nagiya Badani 4. Dera Mahesh	TEAM 7	SHM College, Ulhasnagar



ST. PAUL COLLEGE

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DEPARTMENT OF PROFESSIONAL STUDIES
Presents

MOCK BUDGET 2019-20

If i were the Finance Minister...



This year we propose to hold the above event. The Mock Budget shall contain the details of Receipts and Expenditure, Headwise and sub-headwise with brief explanations and clarifications. The participants should explain as to how they propose to cover the deficit, if any. They need not explain any of the basic concepts.

Awards & Prizes

- THREE BEST TEAMS will be selected. Cash prize of Rs.3000/-, Rs.2000/-, Rs.1000/- along with the trophies shall be given to the first, second and third adjudged teams. This will be awarded at the end of the competition programme.
- All participants shall be awarded certificates.
- There is a Rolling trophy, which will be awarded to the college whose teams presentation is adjudged to be closest in reality to the Union Budget that will be presented on 1st February 2020. This trophy will be declared and given to the winning college on 8th February 2020 at a duly convened function. Trophy shall be returned to the Host college in the First week of January 2021

Rules

- Each college can depute one team of three members. Team should ideally be accompanied by a lecturer.
- The team members shall submit Six copies of their mock budget on Saturday, the 1st February 2020 at the time of registration.
- Total duration of presentation for each team shall be 30 minutes (thirty minutes) of which 20 minutes shall be for presentation by the teams and 10 minutes shall be for Questions from the Panel of judges.
- Participating teams shall be provided with Computer and Data-Projector and they may use charts, if necessary. These are to be used to emphasize on the facts and figures in their budget at the time of presentation.
- No team shall exceed the time limit under any circumstances.
- There will be a panel consisting of 3-5 Judges drawn from different colleges & industry professionals whose decision shall be final.
- There is no entrance fee, however one college can send only one team.

Lunch, Tea & Snacks shall be provided by the Host

Venue, Date & Time of Programme :-

Date : Saturday, 25th January, 2020

Registration : At 8.30am

Time : 9.00am Onwards

Venue : St. Paul College, Behind VTC ground, Ganpati Mandir, Ashaleepada, Ulhasnagar -421004

Note : For Details & Clarification, Please feel free to Contact: Prof. Amelia Antony: 7498058500



Website : <http://www.stpaulcollege.co.in>

E-mail ID : principal@stpaulcollege.co.in

Photos



Winners of Inter-collegiate Competition Mock Budget-2019-20

<p>1st Prize Winner</p>	 <p style="text-align: center;">ST PAUL COLLEGE</p>
<p>2nd Prize Winner</p>	 <p style="text-align: center;">Model College</p>
<p>3rd Prize Winner</p>	<p style="text-align: center;">B.N.N College, BHIWANDI</p>



Amalash

**PRINCIPAL
PRINCIPAL**

St. Paul College

(Affiliated to University of Mumbai)
Behind VTC Ground, Ashale pada
Post Ulhasnagar - 421 004.